

**Press Release**

**Vishesh Jethmalani, ex-CEO of L&T's Tractor Engineers Ltd.  
joins X-PM as Senior Advisor**

**Mumbai, September 26, 2011 - X-PM Ltd.**, the Indian joint venture of Paris-based **X-PM Transition Partners**, announced today the launch of their India operations in Mumbai, with **Vishesh Jethmalani**, the former CEO of L&T's Tractor Engineers Ltd., as Senior Advisor. Mr. Jethmalani's professional experience reflects over 35 years of creative leadership in complex, competitive, and highly regulated manufacturing industries. He will bring to X-PM his experience in operational overhauls, reorganizations, business development, negotiation, performance improvement, new company formation and facility expansion.

**Mr. Jethmalani** will also provide **X-PM's** clients in Mumbai with access to **X-PM's** Indian network of senior managers for projects in business restructuring, performance improvement, and interim management. With offices in Paris, Singapore, and Shanghai, **X-PM Transition Partners** provides additional management resources to large industrial companies, private equity firms and fast-growing, middle market companies.

**Patrick Laredo**, President of **X-PM Transition Partners (Paris)**, said, *"X-PM fills a gap in the Indian market. Interim roles for C-level managers are common in Europe, but X-PM is spearheading the concept in India. For example, we are currently working on an assignment in the area of M&A, where we have deployed an ex-CEO with the relevant domain experience to manage the acquisition process. With world-class CEOs such as Vishesh Jethmalani on the X-PM team, we believe we have the resources in place to serve our clients, both European and Indian, in India's highly complex and competitive business environment."*

**Ranjit Shastri, X-PM Transition Partner's** Joint Venture partner and MD of **X-PM's** Indian affiliate stated, *"X-PM is the only interim & implementation management firm in India that specializes in projects for C-level managers, such as Vishesh Jethmalani. X-PM recognizes the challenges of doing business in India. We are committed to helping our global clients execute in the incredibly complex and competitive Indian environment. Our pool of seasoned C-level executives includes over 350 interim CEOs, COOs, CFOs and CTOs, all of whom are available for deployment to solve specific business problems, not as consultants but as hands-on managers. Whether our clients need to acquire a business, improve performance, tackle a crisis or just serve in an interim managerial role, our unique talent pool is available to help them execute projects flawlessly."*

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#### **About X-PM India**

**X-PM** first began serving clients in India in 2008, but formally launched operations in March 2011. The Indian affiliate has assembled a talent pool of experienced managers with strong skills and experience, and a deep understanding of how to manage projects in India. These include:

- **Restructuring and Deployment:** business turnaround, outsourcing or disposal; integration of an acquisition, merger, international market entry, launch of a new business.
- **Performance Improvement & Project Management:** program management; performance improvement in areas of finance, information systems, human resources, procurement and logistics; rightsizing and time to market.
- **Interim Management:** for general managers, program managers, chief restructuring officers, chief financial officers, chief information officers, chief operations officers, as well as for key marketing, human resources and legal staff.

For information on X-PM, see: <http://x-pm.com/en/>

***For further queries, please contact:***

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